

To: Councillors Stevens (Chairman),
Duveen, Lovelock, McElligott, McKenna,
Page, Rodda, Steele and Terry

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17 January 2018

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NOTICE OF MEETING - AUDIT AND GOVERNANCE COMMITTEE - 25 JANUARY 2018

A meeting of the Audit & Governance Committee will be held on Thursday 25 January 2018 at **6.30pm** in the Council Chamber, Civic Offices, Reading. The Agenda for the meeting is set out below.

AGENDA

| | <u>PAGE NO</u> |
|--|----------------|
| 1. DECLARATIONS OF INTEREST | - |
| 2. MINUTES OF THE COMMITTEE'S MEETING OF 21 NOVEMBER 2017 | 1 |
| 3. QUESTIONS | |
| 4. INTERNAL AUDIT QUARTERLY PROGRESS REPORT | 5 |
| This report provides the Committee with an update on key findings from Internal Audit reports issued since the last quarterly progress report in September 2017. | |
| 5. CORPORATE (STRATEGIC) RISK REGISTER | 18 |
| This report provides an update on the Council's 2017/18 Strategic Risk Register, in line with the requirements of the Council's risk management strategy. | |
| 6. DRAFT INTERNAL AUDIT PLAN FOR 2018/19 | 34 |
| This report sets out the work Internal Audit plans to undertake during the financial year 2018/2019. | |

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| 7. | ANNUAL GOVERNANCE STATEMENT 2017/2018 - UPDATED ACTION PLAN | 59 |
| | This report updates the Committee on the progress made against the Annual Governance action plan. | |
| 8. | ACCOUNTS 2016/17 | 78 |
| | This report sets out the ongoing and future actions to deliver the 2016/17 accounts and to improve the quality of financial processes and systems in order to deliver a true and fair view in the future. | |
| 9. | PREPARING FOR THE 2018/19 BUDGET - DRAFT TREASURY STRATEGY & INVESTMENT STATEMENT FOR 2018/19 | 84 |
| | This report enables some pre-budget scrutiny, as recommended by CIPFA, of the current draft Annual Treasury Strategy & Investment Statement. | |
| 10. | BUDGET MONITORING REPORT | 121 |
| | This report updates the Committee on the Council's budget monitoring position to the end of November 2017. | |
| 11. | APPOINTMENT OF EXTERNAL AUDITORS | 136 |
| | This report asks the Committee to note the appointment of the external auditors under regulation 13 of the Local Audit (Appointing Person) Regulations 2015. | |
| 12. | EXTERNAL AUDITOR UPDATE | - |
| | To receive a verbal update from the Council's external auditor EY. | |

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